

# UNIVERSITY OF RWANDA



## AFRICAN CENTRE OF EXCELLENCE INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE

**(ACE ITLMS)**

**INTERIM FINANCIAL STATEMENT (DLI3)**

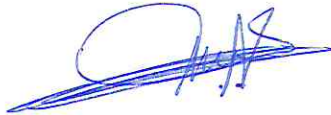
*SEMI ANNUAL PERIOD ENDEND 31<sup>st</sup>DECEMBER 2020*

**Kigali, February 2021**

**AFRICAN CENTER OF INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE  
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**  
Statement of source and uses of funds  
For the period ended 31st December 2020

Sources of fund	Semi-Annual Period Ended December 2020	Cummulative for Financial year Ending 30th June 2021
	Amount in USD	Amount in USD
Opening Cash Balance	-	-
Government Funds	-	-
World Bank IDA Funds	513,238.09	513,238.09
Student Fees	96,734.44	96,734.44
Other	-	-
<b>Total</b>	<b>609,972.53</b>	<b>609,972.53</b>
<b>Add Receipts</b>		
Government Funds	-	-
World Bank IDA Funds	-	-
Student Fees	24,530.75	24,530.75
Other	-	-
<b>Total Financing</b>	<b>24,530.75</b>	<b>24,530.75</b>
<b>Less: ACE-ITLMS Expenditure as per project Implementation Plan</b>		
Learning & Training Excellence	178,679.68	178,679.68
Research excellence	106,869.30	106,869.30
Quality assurance	718.04	718.04
Attraction of Academic staff & students from the region	-	-
National & Regional and International Academic/industry partners	-	-
Management and governance	49,685.69	49,685.69
Sustainable financing	-	-
<b>Total Uses of Funds By Componets</b>	<b>335,952.71</b>	<b>335,952.71</b>
<b>Closing Balances</b>		
Government Funds	-	-
World Bank IDA Funds	177,285.38	177,285.38
Student Fees	121,265.19	121,265.19
Other	-	-
<b>Total Closing Cash Balance</b>	<b>298,550.57</b>	<b>298,550.57</b>

Prepared by:  
ACE ITLMS Accountant  
NDAGIJIMANA Jean Eric



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AG. SPIU DAF  
KANAMUGIRE



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UR-SPIU-Coordinator  
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Françoise KAYITARE TENGERA



AFRICAN CENTER OF EXCELLENCE IN INNOVATION TEACHING AND LEARNING MATHEMATICS SCIENCES EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Uses of Funds (Breakdown) For Semi-Annual Financial Year Ended 31st December 2020											
Expenditure	Semi-Annual Period Ended 31st December 2020			Cumulative for Financial Year Ending 30th June 2021			Explanation of Variance	PAD/life of Project	Revised PAD		
	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B- A) Amount in USD	Actual Amount in USD	Planned Amount in USD	Variance Amount in USD				% percent	
<b>Expenditure Classification 1 as per Project Impementation Plan</b>											
<b>1 Learning &amp; Training Excellence</b>	178,679.68	561,300.00	382,620.32	178,679.68	561,300.00	382,620.32	32%	5 years			
1.1 Design/Review of programs	-	3,000.00	3,000.00	-	3,000.00	3,000.00	0%				
1.2 ACE ITILMS programs advert and other communication related activities of the centre	-	5,000.00	5,000.00	-	5,000.00	5,000.00	0%				
1.3 Procure books for Library		10,000.00	10,000.00	-	10,000.00	10,000.00	0%				
1.4 Organize and conduct short courses and Teachers'		-	-	-	-	-					
1.5 Organize and conduct training of Science and ICT Laboratory technicians/lecturers	171.47	2,500.00	2,328.53	171.47	2,500.00	2,328.53	7%				
1.6 Enroll new students in MED programs		290,450.00	290,426.49	90,023.51	290,450.00	200,426.49	31%				
1.7 Provide Tuition fees, accommodations living expenses to MED students and other related expenses (Flight, local transport and visa cost)	90,023.51										
1.8 Facilitation for teaching/learning activities	1,475.57	16,000.00	14,524.43	1,475.57	16,000.00	14,524.43	9%				
1.9 Enroll new students in PhD programs		230,850.00	143,840.87	87,009.13	230,850.00	143,840.87	38%				
1.10 Provide Tuition fees, accommodations and living expenses to PhD students and other related expenses (Flight, local transport and visa cost)	87,009.13										
1.11 Training academic staff on postgraduate supervision and providing other expenses related to supervision	-	3,500.00	3,500.00	-	3,500.00	3,500.00	0%				
1.12 Support Academic staff to go to international and regional short courses		-	-	-	-	-					

2	Research excellence	106,869.30	534,500.00	427,630.70	106,869	534,500	427,631	20%	Management comment on variance	5 years
2.1	Subscription to scientific e-books, e-journals, newspapers, Official gazettes, journals, magazines and online materials	10,000.00	10,000.00	-	10,000.00	10,000.00	-	100%	Payment for subscription was made. The UK is making arrangement to get subscriptions and e-journals	5 years
2.2	Organisation of a Collaborative Research Conference/Seminars	-	8,000.00	8,000.00	-	8,000.00	8,000.00	0%	Due Covid-19, this conference shall not be arranged. It will be arranged in the next financial year.	5 years
2.3	Purchase of Lab material and consumables (Research equipment, science/math labs, ICT labs)	7,028.13	200,000.00	192,971.87	7,028.13	200,000.00	192,971.87	4%	Some ICT Materials (tablets) were acquired. A contract for Biology lab equipments has been signed. Payment shall be done in Q3 or 4 upon delivery.	5 years
2.4	Support PhD students to go to international conferences	330.04	8,000.00	7,669.96	330.04	8,000.00	7,669.96	4%	Due to Covid-19 pandemic, support to face to face participation in conferences could not be done. However, 3 PhD students and 1 MEd student were supported to attend virtual international conferences and present papers. Regular research seminars arranged by PhD students	5 years
2.5	Support academic staff to attend international conferences	-	6,000.00	6,000.00	-	6,000.00	6,000.00	0%	Due to Covid-19 pandemic, support to face to face participation in conferences could not be done. However, 1 Academic staff was supported to attend international conference and present a paper. Regular research seminars are arranged by the Centre has been made in Q3.	5 years
2.6	Provide Research grant to Academic staff	-	6,000.00	6,000.00	-	6,000.00	6,000.00	0%	The payment of Research grant fund for implementation of activities of One (1) Research Grant already offered by the Centre has been made in Q3.	5 years
2.7	Provide financial support to researchers for paper publication in Journals	-	2,500.00	2,500.00	-	2,500.00	2,500.00	0%	In Q1&2, seven (7) Papers were published in journals that do not require publication fees. 4 publications (2 in SCOPUS and 2 in Conference proceedings) were supported in Q3	5 years
2.8	Support PhD/MEd students Research Projects and honorarium to supervisors	88,990.45	290,000.00	201,009.55	88,990.45	290,000.00	201,009.55	31%	This activity is still going on. Paid research fees to 40 MEd cohort 1 students and 16 PhD cohort 1&2 students for support to their research projects. Other research fund for PhD and MEd students shall be paid in Q3 or 4 for additional instalments or when their research projects get ready.	5 years
2.9	Support other research/training/symposia related activities	520.68	4,000.00	3,479.32	520.68	4,000.00	3,479.32	13%	Due to Covid-19 pandemic trainings/symposia related activities could not be arranged face to face, instead they are being arranged online thereby using low budgets. More training and symposia will take place in Q3/4 for newly enrolled students	5 years
<b>3</b>	<b>Quality Assurance</b>	<b>718.04</b>	<b>51,200.00</b>	<b>50,481.96</b>	<b>718.04</b>	<b>51,200.00</b>	<b>50,481.96</b>	<b>1%</b>	<b>Management comment on variance</b>	
3.1	Process the international accreditation of ACETILMS programs.	-	45,000.00	45,000.00	-	45,000.00	45,000.00	0%	This activity is under way. Contract with International Accrediting Agency is at finalization for signature. Payment for 1st installment may be done in Q4	5 years
3.2	Organize working meetings	75.47	1,000.00	924.53	75.47	1,000.00	924.53	8%	Due to Covid-19, face to face meeting were minimized. Meeting are being arranged online using existing ICT facilities provided to staff	5 years
3.3	Organisation of an Internal evaluation	-	-	-	-	-	-	-	This activity is in process (External examiners have been identified). If the situation becomes good, the exercise may take place in Q4	5 years
3.4	Facilitation of exam moderation, review of research proposals etc	-	4,200.00	4,200.00	-	4,200.00	4,200.00	0%		5 years
3.5	Facilitation of External and internal audit of finance and procurement	642.57	1,000.00	357.43	642.57	1,000.00	357.43	64%	We made the payment related to beverage of internal auditors and external audit.	5 years
<b>4</b>	<b>Attraction of academic staff &amp; students</b>	<b>-</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>-</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0%</b>	<b>Management comment on variance</b>	
4.1	Establishment of regional network	-	-	-	-	-	-	-	Outreach activities are being conducted in schools by PG students who are under data collection using the research funds provided by the Centre. More outreach activities shall be arranged in Q3/4 depending upon the situation of Covid-19	5 years
4.2	Conduct outreach programs and seminars at national and regional level	-	3,000.00	3,000.00	-	3,000.00	3,000.00	0%		5 years


5 National & regional and international		42,500.00	-	42,500.00	-	42,500.00	42,500.00	0%	Management comment on variance	5 years
5.1	Support the implementation of signed MoUs with academic staff and PhD students	42,500.00	-	42,500.00	-	42,500.00	42,500.00	0%	Due to Covid-19, exchanges were stopped.	5 years
5.2	Support academic staff and PhD students exchange programme, Students visits for joint research and other research visits	-	-	-	-	-	-	0%		5 years
6 Management and governance		116,659.31	49,685.69	116,659.31	49,685.69	116,659.31	116,659.31	30%	Management comment on variance	5 years
6.1	Salaries for administrative staff	105,835.00	43,898.56	105,835.00	43,898.56	61,936.44	61,936.44	41%	This activity is still going on. Salaries for staff are being timely paid.	5 years
6.2	Purchase stationery or consumables of Centre's offices	10,000.00	134.21	10,000.00	134.21	9,865.79	9,865.79	1%	The Centre had some stock from previous year. Some more stationery materials shall be procured during Q3/4	5 years
6.3	Purchase office and classroom equipment of the Centre	15,000.00	-	15,000.00	-	15,000.00	15,000.00	0%	Some ICT equipments were acquired in Q3 for staff	5 years
6.4	Provide communication to administrative staff	8,910.00	4,552.37	8,910.00	4,552.37	4,357.63	4,357.63	51%	This activity is still going on. Monthly air time and internet subscriptions are being arranged for staff	5 years
6.5	Bank charges	3,100.00	18.79	3,100.00	18.79	3,081.21	3,081.21	1%	Being paid as charged	5 years
6.6	Hold steering committee meetings	500.00	-	500.00	-	500.00	500.00	0%	No facilitation was requested during organization of NSC	5 years
6.7	Update the Centre's website and Publish on Centre's web the budgets, annual work plan, audit reports, financial reports etc.	-	-	-	-	-	-	-		5 years
6.8	Facilitation of Local Missions for ACEITLMS staff and Stakeholders	3,000.00	1,004.86	3,000.00	1,004.86	1,995.14	1,995.14	33%	Due to Covid-19, local travels for missions are being minimized. Most of events/meetings are being held online	5 years
6.9	Facilitation of travels (Local/International) for IUCE/AU/World Bank workshops and other stakeholders	10,000.00	76.90	10,000.00	76.90	9,923.10	9,923.10	1%	International travels could not be arranged. Instead international meeting were arranged online	5 years
6.10	Hold Advisory Board Meeting	10,000.00	-	10,000.00	-	10,000.00	10,000.00	0%	Face to face Advisory Board meeting could not be arranged due to Covid-19, instead it was held online	5 years
7 Sustainable financing		116,000.00	-	116,000.00	-	116,000.00	116,000.00	0.00%	Management comment on variance	5 years
7.1	Facilitation of Grant Proposal and Identify and perform other activities which can support the center to generate external income	4,000.00	-	4,000.00	-	4,000.00	4,000.00	0.00%	This activity shall be arranged in Q3/4	5 years
7.2	Construction of ACEITLMS Resource Centre	50,000.00	-	50,000.00	-	50,000.00	50,000.00	0.00%	The Tender for construction is not yet initiated	5 years
7.3	Design and supervision of the Resource Centre	50,000.00	-	50,000.00	-	50,000.00	50,000.00	0.00%	A Contract for the Tender for Design and Supervision has been signed in Q2. Payment for phase 1 shall be done in Q3 upon completion of the design works by the Consultant.	5 years
7.4	Hiring a Consultant to develop the Strategic Plan of the Centre	12,000.00	-	12,000.00	-	12,000.00	12,000.00	0.00%		5 years
Grand Total Uses of Funds		335,952.71	1,474,845.00	1,138,892.29	335,952.71	1,138,892.29	1,138,892.29	23%		

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**AFRICAN CENTER OF INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE  
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**

**Statement of Reimbursable Eligible Expenditure Programs(EEPs)**

**For the Year Ended 31st December 2020**

Eligible Expenditure Program (EEP)	semi-annual period Ended 31st December 2020	Cumulative for the Financial year Ending 30th June 2021
	Amount in USD	Amount in USD
<b>EEP 1: UR Salaries per his financial report</b>		
UR salaries	10,129,722.32	10,129,722.32
<b>Total EEPs</b>	<b>10,129,722.32</b>	<b>10,129,722.32</b>

**Note:** EEPs reported is **10,129,722.32 USD** as UR staff salaries which is **9,850,902,079 RWF** as per UR consolidated financial report for the period ending **31st December 2020**. Exchange rate used is the average exchange rate of 31-December-2020 (**972.475036**) from BNR.

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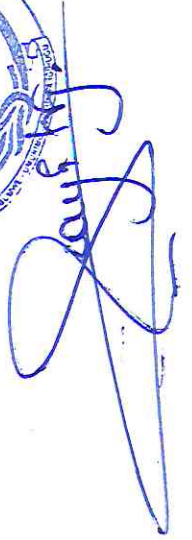
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**AFRICAN CENTER OF INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE  
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**

**NOTES ANNEX**

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DL1	1.1 and 1.2	100%	1,100,000.00	1,100,000.00	-
DL2	2.1,2.2; 2.3; 2.4; 2.5; 2.6 and 2.7	64%	2,068,000.00	1,033,000.00	1,035,000.0
DL3	3.1,3.2,3.3 and 3.4	40%	32000	16,000.00	16,000.00
DL4	4.1 and 4.2	40%	32000	16,000.00	16,000.00
	<b>Total</b>	<b>72%</b>	<b>3,232,000.00</b>	<b>2,165,000.0</b>	<b>1,067,000.0</b>

Note: 1,456,300 US were approved by IV now it is reduced by 421,300 because some results were beyond the ceiling amount. 32,000 was approved by World Bank on FM and Procurement results making a totla of 1,067,000\$ but not yet received at the ACEITLMS' Bank account. The notification is received and the WA process is underway.

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AFRICAN CENTER OF INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE						
Payments Made during Reporting Period						
Against Contracts Subject to the bank's Prior Review						
Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period
na	na	na	na	na	na	na



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AFRICAN CENTRE OF EXCELLENCE OF INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE

BANK RECONCILIATION AS ON 31st DECEMBER 2020

Balance as per cash book	177,285.38
Outstanding payments	-
<b>Adjusted Cash balance</b>	<b>177,285.38</b>
<b>Add</b>	
Balance as per Bank statement	177,285.38



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A blue ink signature of NDAGIJIMANA Jean Eric.

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54	24/12/2020	24/12/2020	24/12/2020	FT20359NC1Z5	Outward RTGS Payment MT 103 POB6262086	1,098.94	0.00	177,288.47	POB6262086
					UNIVERSITY OF RWANDA ORD BUDGET:POB6262086				
					MBONIMPAYE Jean Claude				
					PYT OF RESEARCH FEES				
55	24/12/2020	24/12/2020	24/12/2020	FT20359C8G4D	Account Transfer	177,288.47	0.00	0.00	
56	28/12/2020	28/12/2020	28/12/2020	FT20363FNF15	Account Transfer	0.00	177,288.47	177,288.47	
57	28/12/2020	28/12/2020	28/12/2020	FT203637DPGP	Account Transfer	177,288.47	0.00	0.00	
58	29/12/2020	29/12/2020	29/12/2020	FT20364Q07G0	Account Transfer	0.00	177,288.47	177,288.47	
59	29/12/2020	29/12/2020	29/12/2020	FT20364Z49K7	Account Transfer	177,288.47	0.00	0.00	
60	30/12/2020	30/12/2020	30/12/2020	FT20365HMK25	Account Transfer	0.00	177,288.47	177,288.47	
61	30/12/2020	30/12/2020	30/12/2020	FT20365W3QCT	Account Transfer	177,288.47	0.00	0.00	
62	31/12/2020	31/12/2020	31/12/2020	FT20366CPWGO	Account Transfer	0.00	177,288.47	177,288.47	
63	31/12/2020	01/01/2021	01/01/2021	1000038063.STMTHIST.20201231	Commission Paid	2.06	0.00	177,286.41	
64	31/12/2020	01/01/2021	01/01/2021	1000038063.ACCTMGTFEE.20201231	Commission Paid	1.03	0.00	177,285.38	
65	31/12/2020	31/12/2020	31/12/2020	FT203660P0R3	Account Transfer	177,285.38	0.00	0.00	
<b>Totals</b>						<b>4,659,442.04</b>	<b>4,659,442.04</b>	<b>0.00</b>	