

UNIVERSITY OF RWANDA



AFRICAN CENTER OF EXCELLENCE IN INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE

(ACE-ITLMS)

INTERIM FINANCIAL REPORT (DLI3)

For the semi-annual period ending 30th June 2022

Kigali, August 2022

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**AFRICAN CENTER OF EXCELLENCE IN INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Source and Uses of Funds
For the Period Ended 30th June 2022**

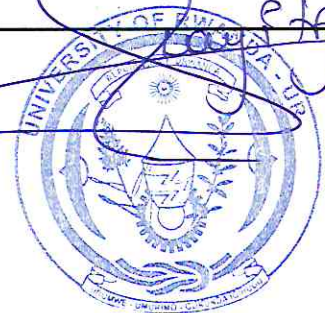
Sources of fund	Semi-Annual Period Ended 31st December 2021 Amount in USD	Semi-Annual Period Ended 30th June 2022 Amount in USD	Cumulative for Financial year Ending 30th June 2022 Amount in USD
Opening Cash Balance	-		-
Government Funds	-		-
World Bank IDA Funds	751,374.89	945,339.43	751,374.89
Student Fees	154,137.08	179,540.14	154,137.08
Other	6,752.40	6,752.40	6,752.40
Adjustment on student fee		170,596.07	170,596.07
Total	912,264.37	1,302,228.04	1,082,860.44
Add Receipts			
Government Funds	-		-
World Bank IDA Funds	491,748.34	-	491,748.34
Student Fees	25,403.06	116,403.66	141,806.72
Other (Foreign Exchange Gain)	-	-	-
Other receipt		342.52	342.52
Current Adjustment on student fee		-	-
Total Financing	517,151.40	116,746.18	633,897.58
Less: ACE-ITLMS Expenditure as per project Implementation Plan			
Learning & Training Excellence	160,008.92	130,099.91	290,108.83
Research excellence	55,536.58	70,051.00	125,587.58
Quality assurance	4,138.58	47,697.64	51,836.22
Attraction of Academic staff & students from the region	126.33	513.92	640.25
National & Regional and International Academic/industry partners	2,017.95	12,348.41	14,366.36
Management and governance	68,341.41	57,549.81	125,891.22
Sustainable financing	7,614.03	84,923.13	92,537.16
Total Uses of Funds By Componets	297,783.80	403,183.82	700,967.62
Closing Balances			
Government Funds	-		-
World Bank IDA Funds	945,339.43	542,498.13	542,498.13
cumm. Student Fees	179,540.14	466,539.87	466,539.87
cumm. Other (Grant)	6,752.40	6,752.40	6,752.40
Total Closing Cash Balance	1,131,631.97	1,015,790.40	1,015,790.40

Prepared by:
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AFRICAN CENTER OF EXCELLENCE IN INNOVATION TEACHING AND LEARNING MATHEMATICS AND SCIENCES EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Use of Funds (Breakdown) For Semi-Annual Financial Year Ended 30th June 2022												
Expenditure	Semi-Annual Period Ended 31st December 2021			Semi-Annual Period Ended 30th June 2022			Cumulative for Financial Year Ending 30th June 2022			Explanation of Variance	PAD/ Life of Project	Revised PAD
	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)			
	Amount in USD	Amount in USD	Amount in USD	Amount in USD	Amount in USD	Amount in USD	Amount in USD	Amount in USD	Amount in USD	Amount in USD	percentage(%)	
1. Learning & Teaching Excellence	169,608.92	214,623.73	-44,994.81	139,922.91	318,543.92	188,621.01	299,148.83	318,543.92	28,444.09	91%		
1.1 Design Review of programs	-	1,000.00	1,000.00	-	-	-	-	-	-	-		6 years
1.2 ACE ITLMS programs advert and other communication related activities of the centre	-	2,000.00	2,000.00	-	-	-	-	-	-	-		6 years
1.6 Enroll new students in MEA programs	-	-	-	-	-	-	-	-	-	-		6 years
1.7 Provide Tuition fees, accommodations living expenses to MEA students and other related expenses (Flight, local transport and visa cost)	48,889.41	125,132.00	76,242.59	51,689.07	115,443.41	63,754.34	100,578.48	115,443.41	14,864.93	87%	4 MEA programmes had been reviewed last financial year, this no budget was put for this activity ACE ITLMS Programs and activities have been regularly advertised on UIR, College of Education and the ACE ITLMS Website. The social media (facebook, twitter, whatsapp) and mailing list were updated. A regular news letter has also been published and shared to stakeholders for wide dissemination of information related to the Centre's programmes and activities. All these were done using the existing internet facilities and no more budget was inflated. No new student was enrolled this financial year. The new intake will be enrolled in September 2022 (application is still going on up to 10th August 2022) The Centre continued to teach train its already enrolled 162 students among them 60 have successfully defended their theses and await for graduation, 12 have so far submitted theses for examination. Others are continuing their studies (all have completed coursework and they are writing their dissertations).	6 years
1.8 Facilitation for teaching learning activities	5,581.35	10,000.00	4,418.65	1,964.52	7,581.35	5,616.83	7,545.87	7,581.35	35.48	100%	The intake of MEA students which was planned to be admitted in April 2022 was shifted to September 2022 because Covid-19 affected the completion time of 1st and 2nd cohorts. Now, about 60 MEA students from 1st cohort and cohort two successfully defended their MEA theses and await for graduation to hold. The call for new intake is out and application is going on up to 10th August 2022.	6 years
1.9 Enroll new students in PhD programs	-	-	-	-	-	-	-	-	-	-		6 years
1.10 Provide Tuition fees, accommodations and living expenses to PhD students and other related expenses (Flight, local transport and visa cost)	105,538.16	176,471.73	70,933.57	76,446.32	195,924.16	119,477.84	181,984.48	195,924.16	13,939.68	93%	The 5th intake of PhD students which was planned to be admitted was shifted to September 2022 because Covid-19 affected the completion time of 1st and 2nd cohorts. Currently, 10 PhD students have submitted their synopsis for assessment (9 were successfully presented and 1 will present soon). The call for the new intake was issued and application is going on.	6 years
2. Research Excellence	55,556.58	190,789.08	-135,162.42	70,851.09	180,106.88	109,255.79	125,587.28	180,106.88	24,489.60	65%		

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2.3	Purchase of Lab material and consumables (Research equipment/science units, ICT files)	24,258.00	40,000.00	15,742.00	-	24,258.00	24,258.00	24,258.00	24,258.00	24,258.00	-	100%	The materials were delivered and installed in October and November 2021 and payment was done in December 2022.	6 years
2.4	Support PhD students to go to international conferences	790.52	4,000.00	3,209.48	66.66	1,590.52	1,523.86	837.18	1,590.52	733.34	733.34	54%	Most of the conferences attended online which made the facilitation cost low. The balance will support in the same year for the next year. 15 PhD students, 1 MED student were supported to attend conferences	6 years
2.5	Support academic staff to attend international conferences	-	3,000.00	3,000.00	-	500.00	500.00	-	500.00	500.00	500.00	0%	3 staff participation in conferences. It was done online and no budget was used.	6 years
2.6	Provides Research grant to Academic staff	-	6,300.00	6,300.00	-	-	-	-	-	-	-	-	The Covid-19 affected the implementation one research grant that had been offered during the last financial year. It is in the process to apply for contract renewal and research permits so that he can resume the research activities.	6 years
2.7	Provide financial support to researchers for paper publication in journals	9,126.86	3,000.00	6,126.86	7,388.97	16,626.86	9,237.89	16,513.83	16,626.86	111.03	111.03	99%	The Covid-19 affected the implementation one research grant that had been offered during the last financial year. It is in the process to apply for contract renewal and research permits so that he can resume the research activities.	6 years
2.8	Support PhD/MED students Research Projects	8,752.84	48,100.00	39,347.16	21,061.76	48,752.84	27,691.08	29,814.60	48,752.84	18,938.24	18,938.24	61%	The research cost was provided upon request from students. The balance of 39% will support the continuing research projects during the financial year 2022-2023.	6 years
2.9	Honorarium to supervisors of PhD and MED students and external examiners of Theses	11,940.09	85,800.00	73,859.91	41,069.51	54,940.09	13,870.58	53,009.60	54,940.09	1,930.49	1,930.49	96%	All supervisors whose students that fulfilled the conditions of payments were paid. The balance of 24% will support in the same activity next year.	6 years
2.1	Support other research training/symposia related activities	668.27	500.00	168.27	464.10	1,368.27	904.17	1,132.17	1,368.27	235.90	235.90	83%	5 Research training workshop/symposia were organized for PhD and Masters students. Some external examiners and training were conducted online. The balance still facilitated the same activities next financial year.	6 years
3	Quality Assurance	4,135.58	61,433.00	55,844.42	47,607.64	48,638.53	55,534	51,845.22	48,638.53	3,172.64	3,172.64	100%		
3.1	Process the international accreditation of ACHETILMS programs.	-	57,823.00	57,823.00	44,938.44	39,000.00	5,938.44	44,938.44	39,000.00	-	5,938.44	115%	During the site visit held in May 2022, flight and ground expenses costed more than budgeted	6 years
3.2	Organize working meetings	-	700.00	700.00	-	250.00	250.00	-	250.00	250.00	250.00	0%	Management meetings were held online and no cost on mission nor internet was used. Staff used the existing other facilities to attend the meetings.	6 years
3.4	Facilitation of exam moderation	3,880.95	1,500.00	2,080.95	1,145.71	7,280.95	6,135.24	4,726.66	7,280.95	2,554.29	2,554.29	65%	External examination for masters 1939 theses was done and external examiners were paid. External examination of reporting masters theses and PhD shall be done during next year when student get ready with their research work.	6 years
3.5	Facilitation of External and internal audit of finance and procurement	557.63	1,000.00	442.37	1,593.49	2,132.63	539.14	2,151.12	2,132.63	18.49	18.49	101%	1% was due to the exchange rates difference in time of planning and payment	6 years
4	Attraction of academic staff & students from the region	126.33	1,500.00	1,373.67	613.92	606.33	312.41	640.33	606.33	(13.92)	(13.92)	102%	2% of increase was due to the exchange rates difference in time of planning and payment	6 years
4.2	Conduct outreach programs and seminars at national and regional level	126.33	1,500.00	1,373.67	513.92	606.33	112.41	640.25	606.33	(13.92)	(13.92)	102%		
5	Management and Administration	2,017.95	33,000.00	30,982.05	12,348.41	17,017.95	4,669.54	14,366.36	17,017.95	2,651.59	2,651.59	84%	Due to the Covid-19, more exchange could not be done. 7 PhD students were sent in exchange in regional partner institutions. The remaining balance shall facilitate the same activity during the next financial year	6 years
5.2	Support academic staff and PhD students exchange programme. Students visits for joint research and other research visits	2,017.95	33,000.00	30,982.05	12,348.41	17,017.95	4,669.54	14,366.36	17,017.95	2,651.59	2,651.59	84%		
6	Management and Governance	48,965.19	86,065.05	37,099.86	49,649.25	99,321.41	49,672.16	98,614.44	99,321.41	706.97	706.97	99%	1% was due to the exchange rates difference in planning and payment date.	6 years
6.1	Salaries for administrative staff	48,965.19	86,065.05	37,099.86	49,649.25	99,321.41	49,672.16	98,614.44	99,321.41	706.97	706.97	99%	Expected salaries were equated.	6 years
6.4	Purchase stationery or consumables of Centre's offices	3,783.32	2,500.00	1,283.32	1,767.74	5,723.32	3,955.38	5,551.06	5,723.32	172.26	172.26	97%	Staff were facilitated with monthly airtime and 4G internet	6 years
6.4	Provide communication to administrative staff	5,643.31	8,925.31	3,282.00	3,405.02	8,910.34	5,905.32	9,048.36	8,910.34	138.02	138.02	102%	Bank charges were deducted by the bank	6 years
6.5	Bank charges	7,742.13	2,000.00	5,742.13	45.11	10,239.16	10,194.05	7,787.24	10,239.16	2,451.92	2,451.92	76%	The Steering Committee meetings were held online and no cost was planned.	6 years
6.6	Hold steering committee meetings	-	150.00	150.00	-	-	-	-	-	-	-	-		
6.7	Update the Centre's website and Publish on Centre's web the budgets, annual work plan, audit reports, financial reports etc.	-	-	-	-	-	-	-	-	-	-	-	The Centre's website has been regularly updated with Centre's activities	6 years

6.8	Facilitation of Local Missions for ACETILMS staff and Stakeholders	1,769.59	2,000.00	290.41	1,893.56	3,509.59	1,616.03	3,603.15	3,509.59	93.56	103%	The Centre gave mission fees all staff.	6 years
6.9	Facilitation of travels (Local International) for IUCEA/AAU/World Bank workshops and other stakeholders	-	4,060.00	4,060.00	-	3,000.00	3,000.00	-	3,000.00	3,000.00	0%	During the FY 2021/2022 all IUCEA/AAU/World Bank workshops meetings were conducted online. No cost was engaged.	6 years
6.10	Hold Advisory Board Meeting	-	500.00	500.00	-	1,297.84	508.71	1,286.97	1,297.84	10.87	99.16%	This meeting will be held in August 2022	6 years
6.11	Provide beverage to administrative staff	497.84	500.00	2.16	789.13	2,411,998.03	157,954.09	93,537.16	241,998.03	1,97,460.87	9.38	Needed beverage to administrative staff were provided	6 years
7	Strategic Planning	7,414.03	271,497.70	263,975.77	8,492,113	-	-	-	-	-	-	An amount of 45,193,834FRW Was generated from students	6 years
7.1	Income generation from administrative and tuition fees (from self funded students, short courses and students sponsored by other Agencies)	-	-	-	-	-	-	-	-	-	-	Two grants were prepared and submitted for funding as planned using reasonable cost.	6 years
7.2	Income generation from the Rwanda Quality Basic Plan of Human Capital Development Project (RQBHEICD)	-	5,000.00	5,000.00	907.79	2,000.00	1,092.21	907.79	2,000.00	1,092.21	45%	Registration for trainees in CPD-ITMS is on going. Registration fees shall be paid to the Centre by the RQBHEICD project	6 years
7.3	Income generation from the Rwanda Quality Basic Plan of Human Capital Development Project	-	-	-	-	-	-	-	-	-	-	The Study and design has been completed. The supervision of the construction work is going on and shall continue during next financial year.	6 years
7.4	Study, Design and supervision of the Resource Centre	7,275.07	26,489.80	19,214.73	5,118.60	17,639.07	12,540.47	12,393.67	17,639.07	5,255.40	70%	The 1st Invoice was submitted and paid. The 2nd invoice that was also planned is not yet submitted. The balance shall be used to pay the following invoice in next financial year.	6 years
7.5	Construction of ACETILMS Resource Centre	338.96	225,000.00	221,661.04	78,896.74	210,338.96	131,442.22	79,235.70	210,338.96	131,103.26	38%	The call was issued but none bid for the tender.	6 years
7.6	Hiring a Consultant to develop the Strategic Plan of the Centre	-	15,000.00	15,000.00	-	12,000.00	12,000.00	-	12,000.00	12,000.00	0%	-	6 years
F. Monitoring and Evaluations system		-	100.00	100.00	-	-	-	-	-	-	-	-	-
8.1	Set up the facilities of collecting and analyse M&E data by developing online system of data collection	-	100.00	100.00	-	-	-	-	-	-	-	4 Quarterly reports and 2 Bi-annual reports prepared and submitted to stakeholders. 1 Annual report prepared and submitted. MTE Data collection has been developed and it is now under validation.	6 years
8.2	Prepare periodic reports on the activities, schedule, finance and procurement status of project components	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total Use of Funds		327,702.88	979,665.87	681,233.87	483,133.62	967,291.65	594,199.23	500,867.62	967,291.65	365,325.43	77%	-	-

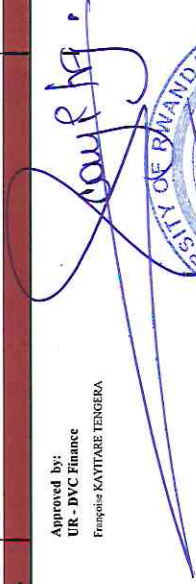

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**AFRICAN CENTER OF EXCELLENCE IN INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Reimbursable Eligible Expenditure Programs(EEPs)
For the Year Ended 30th June 2022**

Eligible Expenditure Program (EEP)	Semi-annual period Ended 31st December 2021	Semi-annual period Ended 30th June 2022	Cumulative for the Financial year Ending 30th June 2022
	Amount in USD	Amount in USD	Amount in USD
EEP 1: UR Salaries per his financial report			
UR salaries	9,530,297.00	7,683,504.89	17,213,801.89
Total EEPs	9,530,297.00	7,683,504.89	17,213,801.89

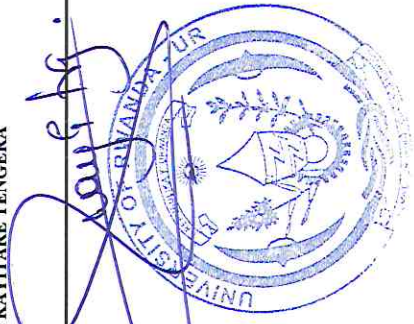
Note: EEP's reported is **17,213,801.89 USD** as UR staff salaries which is **17,635,237,173 RWF** as per UR consolidated financial report for the period ending 30th June 2022. Exchange rate used is the average exchange rate of 30th-June-2022 from BNR (1 USD = FRW 1,024,482,406).

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**AFRICAN CENTER OF EXCELLENCE IN INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**

DLI NOTES ANNEX

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DL1	1.1 and 1.2	100%	1,100,000.00	1,100,000.00	-
DL2	2.1,2.2; 2.3; 2.4; 2.5; 2.6 and 2.7	79%	2,555,748.30	2,527,748.30	28,000.00
DL3	3.1,3.2,3.3 and 3.4	80%	64000	48,000.00	16,000.00
DL4	4.1 and 4.2	80%	64000	48,000.00	16,000.00
Total			3,783,748,30	3,723,748,30	60,000,00

Note: 20% of DLI#3&4 remaining to be disbursed will be disbursed for the fiscal years 2022/2023. DLI#2 remaining amount to be disbursed is about the international accreditation and exchange programmes which have been affected by Covid-19.

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AFRICAN CENTER OF EXCELLENCE IN INNOVATIVE TEACHING AND LEARNING MATHEMATICS AND SCIENCE


Payments Made during Reporting Period
Against Contracts Subject to the bank's Prior Review

Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period
NA	NA	NA	NA	NA	NA	NA

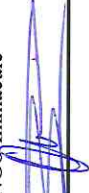
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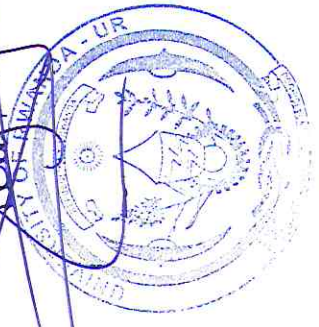
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UR-SPTU-Coordinator
BUGINGO Immacule



Approved by:
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Françoise KAYITARE TENGERA

Revenue report JAN JUN 2022 IN RWF BANK ACCOUNT									
Details	JAN	FEB	MAR	APR	MAY	JUN	TOTAL	EXCHANGE RATE 30 JUNE 2022	VALUE IN USD
NATIONAL (N)	2,653,500	4,273,250	59,986,700	3,324,000	3,919,500	1,900,000	76,056,950	1,024.482406	\$ 74,239.39
REGIONAL (R)	250,000	279,000	23,332,500	35,000	120,000	525,000	24,541,500	1,024.482406	\$ 23,955.02
INTERNATIONAL (I)	-	-	15,815,500	-	154,000	110,000	16,079,500	1,024.482406	\$ 15,695.24
TOTAL per Month	2,903,500	4,552,250	99,134,700	3,359,000	4,193,500	2,535,000	116,677,950		\$ 113,889.66

Revenue report JAN JUN 2022 IN USD BANK ACCOUNT									
Details	JAN	FEB	MAR	APR	MAY	JUN	TOTAL	EXCHANGE RATE 30 JUNE 2022	VALUE IN USD
NATIONAL (N)	-	250	-	-	150.00	250	650.00	1	\$ 650.00
REGIONAL (R)	1,214	-	370	-	30	-	1,614.00	1	\$ 1,614.00
INTERNATIONAL (I)	-	-	250	-	-	-	250.00	1	\$ 250.00
TOTAL per Month	1,214	250	620	-	180.00	250	2,514	1	\$ 2,514.00

TOTAL REVENUE GENERATED JAN JUN 2022 FROM STUDENTS ALL ACE ITLMS ACCOUNT IN US DOLLAR \$ 116,403.66

YEAR	STARTING PERIOD	PERIOD END	INCOME GENERATED
2017-DEC 2020	2017	Dec-20	\$ 298,613.66
2020-2021	Jan-21	Jun-21	\$ 32,871.89
2021-2022	Jul-21	Dec-21	\$ 25,403.06
	Jan-22	Jun-22	\$ 116,403.66
TOTAL INCOME			\$ 473,292.270